



TUESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	34959.72	-713.53	-2.00%
Nifty 50	10488.45	-205.25	-1.92%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	36.77	-2.57
HDFCBANK	95.28	-5.16
ICICIBK	9.26	-5.7
INFY	9.57	-1.24
TATA MOTOR	10.67	-5.24
WIPRO	5.07	-1.55

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	116
DII's Eq (Provisional)	-146
FIIs Index Future	-1012
FIIs Index Options	68
FIIs Stock Future	-852
FIIs Stock Options	-150

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.3257
EURO	81.5738
YEN 100	63.4300
GBP	90.9108

TOP STORY

- **Lupin** received tentative U.S. FDA approval for Apibaxan Tablets, which is used for reducing risk of stroke and deep vein thrombosis.
- **Zensar Technologies** selected as IT infrastructure partner by European Bank for reconstruction and development.
- **GMR Infrastructure** arm raised Rs 225.6 crore through compulsory convertible debentures for investment in its 180MW hydro-project in Himachal Pradesh.
- **Cox & Kings'** arm's Education division received requisite approvals from respective authorities including the anti-trust approval for its sale to U.K. based Midlothian Capital Partners for 467 million pounds. The arm is now awaiting final approval from the travel regulator, Civil Aviation Authority. The company expects the transaction to conclude in 2018 itself.
- **KDDL** to acquire Swiss Watch Hands manufacturing Company named "Estima AG" for CHF 4,00,000 current turnover of Estima AG is CHF 1.8-2 million. The cut-off date for acquisition by new management is Jan. 07
- **SBI** to consider raising upto \$1.25 billion in Dec. 12 meeting.
- **ICICI Bank** approved proposal for raising funds via bond sale.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	24423.26	34.31	0.14%
Nasdaq	7020.52	51.27	0.74%
Nikkei	21091.49	-128.01	-0.60%
HANG SENG INDEX	25716.449	-35.932	-0.14%
SGX NIFTY	10340.00	-164.00	-1.50%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	51.17	0.33%
NATURAL GAS	4.525	-0.44%
GOLD	1250.8	0.11%
SILVER	14.645	0.27%
COPPER	2.737	0.62%

WORLD EVENTS

GBP : Average Earnings Index 3m/y
: Unemployment Rate

USD : PPI m/m
: Core PPI m/m

RESULTS TODAY

NO IMP RESULTD



NIFTY CHART



MARKET COMMENTARY

The Sensex, lost 713.53 points or 2% to settle at 34,959.72. The Nifty 50 index lost 205.25 points or 1.92% to settle at 10,488.45. The Sensex dropped below the psychologically important 35,000 mark.

Domestic market followed weakness in other Asian and European shares amid rising tensions between the US and China as well as disappointing Chinese trade data for November. The exit polls on state assembly elections also made investors jittery. Investors are bracing for the state election results that will be out on Tuesday.

Among secondary barometers, the BSE Mid-Cap index fell 1.84%. The BSE Small-Cap index fell 1.84%.

The market breadth, indicating the overall health of the market, was weak. On BSE, 636 shares rose and 1884 shares fell. A total of 158 shares were unchanged.

Nifty likely to trade in the range of 10370-10620

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10507	10456	10424	10372	10540	10591	10624
USDINR	72.497	72.223	72.062	71.788	72.658	72.932	73.093



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CHORDIA	RAJKUMAR HUKMICHAND CHORDIA	B	26,500	127.25
GOYALASS	YOGESH DHARNIDHARKA	B	355,000	2.92
SAHYOGMULT	MADHU AGGARWAL	B	55,000	11.53
UPASAFN	REKHA M JAIN*	S	67,396	37.98
SUPERIOR	SEEMA SHARMA	B	59,600	19.18

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AGROPHOS	NARAIN KUMAR GUPTA HUF	BUY	102000	45.18
SHUBHLAXMI	KIRTIKUMAR PRABHUDAS VORA	BUY	72000	28.79
SHYAMCENT	MITTU AGARWAL	BUY	6365687	6.1
SHYAMCENT	MAHABIR PRASAD AGARWAL & SONS (HUF)	SELL	6366787	6.1
SONAMCLOCK	TOTAL SECURITIES LTD.	SELL	132000	37.5

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adani Enterprises, Adani Power
- **New in ban:** Adani Enterprises, Adani Power
- **Out of ban:** none

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	359	356	353	361	364	369
ASIAN PAINT	1274	1256	1237	1281	1300	1325
AXIS BANK	590	583	576	592	599	609
BAJAJ-AUTO	2725	2695	2665	2733	2762	2800
BAJAJ FINSV	5694	5608	5522	5698	5784	5874
BHARTIARTL	295	290	285	296	301	307
BPCL	330	321	311	327	336	342
CIPLA	513	505	498	510	517	522
COALINDIA	238	231	224	235	242	246
DRREDDY	2690	2640	2590	2674	2724	2757
EICHERMOT	22405	21980	21555	22290	22715	23025
GAIL	332	327	323	333	337	342
GRASIM	790	780	770	788	798	806
HCLTECH	942	929	916	950	963	984
HDFC	1907	1892	1877	1916	1931	1955
HDFCBANK	2089	2068	2048	2086	2107	2125
HEROMOTOCO	3047	3014	2982	3037	3069	3092
HINDALCO	218	213	208	217	222	225
HINDPETRO	227	219	211	224	232	236
HINDUNILVR	1796	1786	1775	1800	1811	1825
IBULHSGFIN	687	677	667	690	700	714
ICICIBANK	346	344	341	347	349	352
INDUSINDBK	1554	1537	1519	1555	1573	1591
INFRATEL	250	247	244	249	253	255
INFY	669	662	654	673	680	691
IOC	134	129	124	133	138	141
ITC	270	269	267	271	272	274
KOTAKBANK	294	291	288	295	298	303
LT	1198	1161	1124	1225	1263	1327
LUPIN	1368	1355	1343	1371	1383	1399
M&M	711	699	687	712	724	738
MARUTI	7351	7215	7080	7305	7440	7530
NTPC	136	134	132	137	139	141
ONGC	137	134	132	138	141	144
POWERGRID	179	177	174	179	182	185
RELIANCE	1090	1077	1065	1096	1109	1127
SBIN	274	271	267	274	277	280
SUNPHARMA	399	394	390	402	406	414
TATAMOTORS	157	156	154	158	160	162
TATASTEEL	503	497	491	503	509	516
TCS	1976	1954	1931	1982	2005	2033
TECHM	688	677	666	691	702	716
TITAN	907	898	889	907	916	925
ULTRACEMCO	3777	3732	3688	3806	3851	3924
UPL	747	738	730	748	757	767
VEDL	193	190	187	193	195	198
WIPRO	327	322	318	329	334	341
YESBANK	166	161	156	165	170	175
ZEEL	466	462	458	468	472	478



NSE CIRCULARS

NSE Circular : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. DEC 11, 2018

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. DEC 11, 2018

NSE Circular: List of securities moving to Stage III of Graded Surveillance Measure (GSM) (zip) W.e.f. DEC 11, 2018

NSE Circular: Listing of further issues of Axis Bank Limited, Bajaj Electricals Limited, Jaiprakash Associates Limited, Lakshmi Vilas Bank Limited and Sunteck Realty Limited (pdf) W.e.f. DEC 11, 2018

NSE Circular: Transaction Holidays for Calendar Year 2019 - SLBS (pdf) W.e.f. DEC 11, 2018

NSE Circular: Public Issue of Secured redeemable non-convertible debentures by M/s ECL Finance Limited (pdf) W.e.f. DEC 11, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1213/\$1195 & Resistance = \$1276/\$1290.**
- **Crude oil range (WTI)->\$47 to \$57.**
- **U.S. Stock Futures Drift as Europe, Asia Decline: Markets Wrap:** - U.S. equity futures were little changed while European and Asian shares slipped as traders mulled the outlook for global growth and a potential escalation of tension between Washington and Beijing. The pound weakened as Theresa May was said to delay a crucial Brexit vote.
- **Forex - Dollar Flat as Trade Tensions, Global Growth Fears Weigh:** - The U.S. dollar was flat against a currency basket on Monday after drifting lower overnight amid worries about trade war tensions and the health of the global economy, while the pound was on the back foot ahead of this week's Brexit vote.
- **Oil Prices Slump on Profit-Taking After OPEC Production Curb:** - Oil prices slumped on Monday, erasing some of last week's strong gains from an agreement among major producers to curb output in the coming year, while analysts debated whether the deal is enough to rebalance the market. OPEC announced Friday that it will reduce overall production among its members by 1.2 million barrels per day (bpd) during the first six months of 2019 in an effort to stave off a global glut in supplies and prop up prices.
- **Gold Prices Turn Lower After Hitting 5-Month Highs:** - Gold prices fell on Monday, turning lower after reaching their best level in five months on the back of expectations that the Federal Reserve will need to slow its pace of rate hikes next year. The yellow metal notched its biggest weekly gain since August last week. A fourth rate hike for this year is expected next week, but the

TRENDS & OUTLOOK – DATE: 11-Dec- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	31345	31660	31930	32274	32650
SILVER (Mar)	36250	37040	38200	39510	40455

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	429	434	439	447	453
ZINC (Dec)	183.25	186.10	189.30	193.15	196.45
LEAD (Dec)	136.50	139.30	142.75	146.40	149.50
NICKEL (Dec)	741	757	781	795	819

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	3566	3650	3745	3890	4030
NATURAL GAS (Dec)	299	310	324	339	354

DATA TALKS : TODAY'S ECONOMIC DATA :

NFIB Small Business Index, PPI m/m, Core PPI m/m, Parliament Brexit Vote.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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